



NEW YORK LOFT IN SYDNEY

Bought: Two-bedroom 110sqm apartment

Where: Elizabeth Bay

Paid: \$585,000

Renovation: \$45,000

Sold: \$720,000, seven months after purchase

PROFESSIONAL renovator with Oasis Property, Sissy Katz, spent months attending open home inspections and researching this inner-Sydney suburb before she bought. The perfect buy was a two-bedroom, first-floor apartment in a beautiful art deco building facing on to a leafy boulevard just one block from a park and harbour foreshores.

It was even more perfect due to its potential.

“It had been owned by a young man who’d painted it in the most outlandish colours – all yellow and black.

“But I could see the bones, it was a good size and the potential was huge. When I’d finished with it, it looked like a New York loft with high ceilings and glossy glowing floorboards right through – it gave the impression of enormous space.”

The bathroom was enlarged and the yellow-walled kitchen was repainted white. The kitchen cupboards were left black, but sleek stainless steel appliances were installed, along with stained timber floors.

Katz created an alcove for a study nook in the living area and recarpeted the bedrooms. She confessed she over-capitalised when she started out, but quickly learned to rectify her mistakes to make bigger profits.

